

GIANT MINE OVERSIGHT BOARD MEETING

June 09, 2017, 9:00 a.m. (MT)

GMOB Office, 5014-50th Ave. Yellowknife NT

IN ATTENDANCE:

Present:	Chair, Kathy Racher Ben Nind (ED) Letitia Pokiak (Office Administrator) Luminita Barbu (Borealis Accounting) Fred Deschenes (Crowe MacKay)
Via teleconference:	Ginger Stones, Tony Brown, Ken Froese
Règrets:	David Livingstone, Ken Hall

1. WELCOME

Chair Kathy Racher welcomed board, staff members and invited guests. The meeting was called to order at 9:00 a.m. Quorum for the meeting was met.

2. APPROVAL OF THE AGENDA

Agenda was reviewed. Item 5 was moved to item 3.

Motion: Moved: Ginger Stones moved to approve the agenda.

Seconded: Tony Brown.

Motion carried.

3. PRESENTATION OF FINANCIAL AUDIT 2016 - 2017: Fred Deschenes CPA, CA Crowe MacKay

The final draft of the 2015-2016 Financial Audit of GMOB was presented by Fred Deschenes CPA, CA Crowe MacKay. GMOB asked that the auditor indicate in the final report, the period for which the office rent was prepaid.

Motion: Moved: Ken Froese moved to approve the 2016-2017 Audit Report.

Seconded: Tony Brown.

Motion carried.

4. GMOB LETTER TO INAC REQUESTING SURPLUS MONIES

The Board agreed that a letter to INAC would follow the submission of the audited financial statement 2016-2017 indicating the accumulated surplus for the past two years to be returned to the GMOB Research program once the rollover mechanism is in place.

5. UPCOMING TIMELINES

Board members were asked to follow up on the upcoming timelines and activities with each other and administration.

6. NEXT MEETING

Next meeting is tentatively scheduled for June 23, 2017.

Motion: Moved: Tony Brown moved to adjourn the meeting.

Seconded: Ken Froese.

Motion carried.

Meeting adjourned at 10:04 a.m.



Dr. Kathy Racher
Chair
Giant Mine Oversight Board

June 29, 2017

Date

GIANT MINE OVERSIGHT BOARD

Motions; GMOB Meeting June 09, 2017

- 10. Motion: Moved:** Ginger Stones moved to approve the Agenda.
Seconded: Tony Brown.
Motion carried.
- 11. Motion: Moved:** Ken Froese moved to approve the 2016-2017 Audit Report.
Seconded: Tony Brown.
Motion carried.
- 12. Motion: Moved:** Tony Brown moved to adjourn the meeting.
Seconded: Ken Froese.
Motion carried.